**02 DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION**

**298 BOARD OF REAL ESTATE APPRAISERS**

**Chapter 240: STANDARDS OF PROFESSIONAL PRACTICE**

**SUMMARY:** This chapter establishes the Uniform Standards of Professional Appraisal Practice as the standard of practice for licensees and requires licensees to display their signature and license number on certifications of appraisals performed.

**1. Uniform Standards of Professional Practice**

Except as set forth in 32 M.R.S. § 14011(7), licensees shall comply with generally accepted standards of professional practice as established by the Uniform Standards of Professional Appraisal Practice (“USPAP”), 2024 Edition. The Board hereby incorporates the Uniform Standards of Professional Appraisal Practice (“USPAP”), 2024 Edition, Copyright © 2024, The Appraisal Foundation, effective January 1, 2024, into this chapter by reference. Copies of the 2024 edition may be obtained, at cost, from The Appraisal Foundation, Publication Fulfillment Center, P.O. Box 381, Annapolis Junction, MD 20701-0381. The web site is <http://www.appraisalfoundation.org/>**.**

**2. Use of License Number**

Any person licensed by the Board must display that person’s signature and license number on the certification of any appraisal performed in this State. The license number shall include the two (2) letter prefix identifying the type of license held.

STATUTORY AUTHORITY:

32 M.R.S. Chapter 124, §14012(3)

EFFECTIVE DATE:

September 18, 1999

AMENDED:

May 29, 2000

April 10, 2001

January 1, 2002

February 8, 2003 - filing 2003-40

December 23, 2003 - filing 2003-473

NON-SUBSTANTIVE CORRECTIONS:

February 20, 2004 - restored web site address in Section 1

AMENDED:

December 21, 2004 – filing 2004-584

June 18, 2006 – filing 2006-259

December 22, 2007 – filing 2007-527

January 1, 2010 – filing 2009-704

January 1, 2012 – filing 2011-406

January 1, 2014 – filing 2013-297

January 1, 2016 – filing 2015-245

August 29, 2018 – filing 2018-170

January 20, 2020 – filing 2020-010

REPEALED AND REPLACED:

January 9, 2024 – filing 2024-002