**02-298**

**BOARD OF REAL ESTATE APPRAISERS**

2020 - 2021 Regulatory Agenda

AGENCY UMBRELLA-UNIT NUMBER: **02-298**

AGENCY NAME: Department of Professional & Financial Regulation, Office of Professional & Occupational Regulation, **Board of Real Estate Appraisers**

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**EMERGENCY RULES ADOPTED SINCE THE LAST REGULATORY AGENDA**: None.

**EXPECTED 2020-2021 RULE-MAKING ACTIVITY**: The board likely will need to adopt new rules to implement the statutory provisions of Public Law Chapter 270 pertaining to the regulation of Appraisal Management Companies (“AMCs”). Currently, no rules exist regarding AMCs. In addition, Public Law Chapter 503 aligned Maine licensing qualifications for appraisers to meet the requirements set by the federal Appraisal Qualification Board (“AQB”). Rule changes may be adopted to detail the new requirements.

CHAPTER NUMBER AND TITLE: N/A

STATUTORY AUTHORITY: 32 M.R.S. § 14012

PURPOSE: To adopt standards to implement statutory requirements for regulation of Appraisal Management Companies.

SCHEDULE FOR ADOPTION: Within one year if necessary.

AFFECTED PARTIES: Licensees.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected.

CHAPTER NUMBER AND TITLE: N/A

STATUTORY AUTHORITY: 32 M.R.S. § 14012

PURPOSE: To adopt standards for appraiser license qualifications that comply with the Appraisal Qualification Board standards.

SCHEDULE FOR ADOPTION: Within one year if necessary.

AFFECTED PARTIES: Licensees.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected.

**CHAPTER 150**: Advisory Rulings

STATUTORY AUTHORITY: 32 M.R.S. § 14012

PURPOSE: This chapter establishes the procedures for submission, consideration and disposition of requests for advisory rulings. Changes may be needed to clarify a provision.

SCHEDULE FOR ADOPTION: Within one year, if necessary.

AFFECTED PARTIES: Licensees and license applicants.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected.

**CHAPTER 220**: Educational Course Requirements

STATUTORY AUTHORITY: 32 M.R.S. § 14012

PURPOSE: This chapter requires that qualifying education and continuing education be approved by the Appraiser Qualifications Board. Changes to the course approval process established by the Appraiser Qualifications Board may require the Board to amend the chapter to comply with any procedural change.

SCHEDULE FOR ADOPTION: Within one year, if necessary.

AFFECTED PARTIES: Licensees and license applicants.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected.

**CHAPTER 230**: Supervising Appraiser Duties

STATUTORY AUTHORITY: 32 M.R.S. § 14012

PURPOSE: This chapter establishes the supervisory responsibilities for a certified residential or certified general real property appraiser who supervises a trainee real property appraiser. This chapter may need to be amended to comply with federal changes.

SCHEDULE FOR ADOPTION: Within one year, if necessary.

AFFECTED PARTIES: Licensees and license applicants.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected.

**CHAPTER 240**: Standards of Professional Practice

STATUTORY AUTHORITY: 32 M.R.S. § 14012

PURPOSE: This chapter references the edition of the standards of professional practice. The Board will need to amend this chapter to reference the most recent edition and effective date of the Uniform Standards of Professional Practice ("USPAP"). USPAP is amended on a two-year cycle.

SCHEDULE FOR ADOPTION: December 2019

AFFECTED PARTIES: Licensees and the public.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected.

**CHAPTER 250**: Denial Appeals; Member Communications

STATUTORY AUTHORITY: 32 M.R.S. § 14012

PURPOSE: This chapter sets forth a licensee’s right to appeal Board license denials. It provides procedures for Board members to file complaints. It includes prohibitions for certain Board member communication about any specific case under investigation or review. Changes may be necessary to clarify a provision.

SCHEDULE FOR ADOPTION: Within one year, if necessary.

AFFECTED PARTIES: Licensees and license applicants.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected.