

FORM INS-6

MAINE ESTIMATED PAYMENT FOR NONADMITTED PREMIUMS TAX (SELF PROCURED & SURPLUS LINES)



99

1st Payment 2021 DUE APRIL 30, 2021

1732001

Note: Certain taxpayers with large annual tax liabilities are required to remit tax payments electronically. See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details. Pay your tax electronically and eliminate the necessity of filing Form INS-6.

*Surplus Lines Account Name, Address, Contact Name, Telephone, Company/Employer

Account Number

(Producer SSN, or if agency is filing, its EIN, followed by the numbers 01. Self Procured filers: if individual, enter SSN; if entity, enter EIN.)

Except for self procured taxpayers, the first payment of estimated tax must be at least 35% of the total tax liability for either the preceding calendar year or the current calendar year.

Estimated Payment (from worksheet, line 3 below) .00

ENCLOSE PAYMENT

Make check payable to: Treasurer, State of Maine

Mail to: Maine Revenue Services

P.O. Box 1065

Augusta, ME 04332-1065

Physical location: Maine Revenue Services, 51 Commerce Drive, Augusta, ME 04330

*Producer name or agency reporting on behalf of producer or self procured person's/entity name. DO NOT ENTER LICENSE NUMBER.

INSTRUCTIONS

YOU MUST MAKE ESTIMATED PAYMENTS, UNLESS:

- 1. You are a Risk Retention Group, or
2. Your annual tax obligation does not exceed \$1,000

WORKSHEET: (NOTE: Self Procured filers enter 3% [.03] of net premiums [actual gross premiums currently charged less return premiums] for this quarter on the estimated payment line above; do not complete the worksheet below.)

Line 1: First Payment Tax Estimate. (35% of either 2020 tax paid or 2021 tax liability) \$.00
Line 2: Carryover From Prior Year. From 2020 Form INS-7, line 9a. Do not enter more than line 1 \$.00
Line 3: Estimated Payment. Subtract line 2 from line 1. Enter result here and also on estimated payment line above \$.00

Interest & Penalty. For calendar year 2021, the interest rate is 5%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due, unless the return is filed more than 60 days after the receipt of a demand notice from the State Tax Assessor, in which case the failure-to-file penalty is the greater of \$25 or 25% of the tax due. The penalty for failure to pay a tax liability timely is 1% of the outstanding liability for each month or fraction thereof during which the failure continues, to a maximum of 25% of the outstanding liability.

Form INS-7, Annual Return. File Form INS-7, Nonadmitted Premiums Tax, annual reconciliation/return by March 15, 2022 to reconcile your 2021 Self Procured and Surplus Lines tax liability and estimated payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.

FORM INS-6

MAINE ESTIMATED PAYMENT FOR NONADMITTED PREMIUMS TAX (SELF PROCURED & SURPLUS LINES)



99

2nd Payment 2021 DUE JUNE 25, 2021

1732001

Note: Certain taxpayers with large annual tax liabilities are required to remit tax payments electronically. See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details. Pay your tax electronically and eliminate the necessity of filing Form INS-6.

*Surplus Lines Account Name, Address, Contact Name, Telephone, Company/Employer

Account Number, (Producer SSN, or if agency is filing, its EIN, followed by the numbers 01. Self Procured filers: if individual, enter SSN; if entity, enter EIN.)

Except for self procured taxpayers, the second payment of estimated tax must be at least 35% of the total tax liability for either the preceding calendar year or the current calendar year.

Estimated Payment (from worksheet, line 3 below) .00

ENCLOSE PAYMENT Make check payable to: Treasurer, State of Maine Mail to: Maine Revenue Services P.O. Box 1065 Augusta, ME 04332-1065

*Producer name or agency reporting on behalf of producer or self procured person's/entity name. DO NOT ENTER LICENSE NUMBER.

Physical location: Maine Revenue Services, 51 Commerce Drive, Augusta, ME 04330

INSTRUCTIONS

YOU MUST MAKE ESTIMATED PAYMENTS, UNLESS:

- 1. You are a Risk Retention Group, or
2. Your annual tax obligation does not exceed \$1,000

WORKSHEET: (NOTE: Self Procured filers enter 3% [.03] of net premiums [actual gross premiums currently charged less return premiums] for this quarter on the estimated payment line above; do not complete the worksheet below.)

Line 1: Second Payment Tax Estimate. (35% of either 2020 tax paid or 2021 tax liability)
Line 2: Carryover From Prior Year. From 2020 Form INS-7, line 9a. Do not enter more than line 1.
Line 3: Estimated Payment. Subtract line 2 from line 1. Enter result here and also on estimated payment line above

Interest & Penalty. For calendar year 2021, the interest rate is 5%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due, unless the return is filed more than 60 days after the receipt of a demand notice from the State Tax Assessor, in which case the failure-to-file penalty is the greater of \$25 or 25% of the tax due.

Form INS-7, Annual Return. File Form INS-7, Nonadmitted Premiums Tax, annual reconciliation/return by March 15, 2022 to reconcile your 2021 Self Procured and Surplus Lines tax liability and estimated payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.

FORM INS-6

MAINE ESTIMATED PAYMENT FOR NONADMITTED PREMIUMS TAX (SELF PROCURED & SURPLUS LINES)



99

3rd Payment 2021 DUE NOVEMBER 1, 2021

1732001

Note: Certain taxpayers with large annual tax liabilities are required to remit tax payments electronically. See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details. Pay your tax electronically and eliminate the necessity of filing Form INS-6.

*Surplus Lines Account Name, Address, Contact Name, Telephone, Company/Employer

Account Number, (Producer SSN, or if agency is filing, its EIN, followed by the numbers 01. Self Procured filers: if individual, enter SSN; if entity, enter EIN.)

Except for self procured taxpayers, the third payment of estimated tax must be at least 15% of the total tax liability for either the preceding calendar year or the current calendar year.

Estimated Payment (from worksheet, line 3 below) .00

ENCLOSE PAYMENT

Make check payable to: Treasurer, State of Maine Mail to: Maine Revenue Services P.O. Box 1065 Augusta, ME 04332-1065

Physical location: Maine Revenue Services, 51 Commerce Drive, Augusta, ME 04330

*Producer name or agency reporting on behalf of producer or self procured person's/entity name. DO NOT ENTER LICENSE NUMBER.

INSTRUCTIONS

YOU MUST MAKE ESTIMATED PAYMENTS, UNLESS:

- 1. You are a Risk Retention Group, or
2. Your annual tax obligation does not exceed \$1,000

WORKSHEET: (NOTE: Self Procured filers enter 3% [.03] of net premiums [actual gross premiums currently charged less return premiums] for this quarter on the estimated payment line above; do not complete the worksheet below.)

Line 1: Third Payment Tax Estimate. (15% of either 2020 tax paid or 2021 tax liability) \$.00
Line 2: Carryover From Prior Year. From 2020 Form INS-7, line 9a. Do not enter more than line 1. \$.00
Line 3: Estimated Payment. Subtract line 2 from line 1. Enter result here and also on estimated payment line above \$.00

Interest & Penalty. For calendar year 2021, the interest rate is 5%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due, unless the return is filed more than 60 days after the receipt of a demand notice from the State Tax Assessor, in which case the failure-to-file penalty is the greater of \$25 or 25% of the tax due. The penalty for failure to pay a tax liability timely is 1% of the outstanding liability for each month or fraction thereof during which the failure continues, to a maximum of 25% of the outstanding liability.

Form INS-7, Annual Return. File Form INS-7, Nonadmitted Premiums Tax, annual reconciliation/return by March 15, 2022 to reconcile your 2021 Self Procured and Surplus Lines tax liability and estimated payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.