

BUREAU OF FINANCIAL INSTITUTIONS

Department of Professional and Financial Regulation, State of Maine

August 3, 2022

BULLETIN 9 FINANCIAL INSTITUTION FEES FOR VARIOUS APPLICATIONS

To the Chief Executive Officer Addressed:

Various sections of Title 9-B M.R.S. grant the superintendent discretionary authority to establish fees for the various applications required by statute. The revised schedule increases the application fees to charter new financial institutions, including the fees to charter nondepository trust companies, merchant banks, and uninsured banks, to the statutory maximum of \$5,000. The increased fees more accurately recoup the costs of processing such applications. The following is a revised schedule of application fees:

<b><u>9-B M.R.S.</u></b>	<b><u>APPLICATION</u></b>	<b><u>FEE</u></b>	
Chapter 31	New Financial Institution	\$5,000	
Chapter 33	Branch Applications:	New Branch	\$1,000*
		Branch Relocation or Closing	\$1,000*
	Notification Procedure:	New Branch	\$500*
		Branch Relocation or Closing	\$500*
	Recording Procedure:	New Branch	\$100
	Relocation or Closing	\$100	
Chapter 34	Conversions or changes in ownership form	\$2,000	
Chapter 35	Merger, consolidation, and acquisition	\$2,500	
Chapter 37	BY IN-STATE FINANCIAL INSTITUTION		
	De novo interstate branch application	\$1,000	
	De novo interstate branch notification	\$250	
	Interstate branch acquisition or combination application	\$2,500	
	BY OUT-OF-STATE FINANCIAL INSTITUTION:		
	De novo interstate branch notification	\$250	
	Interstate branch acquisition or combination notification	\$2,500	

<b><u>9-B M.R.S.</u></b>	<b><u>APPLICATION</u></b>	<b><u>FEE</u></b>
Chapter 44	Engage in a closely related activity:	
	Application	\$2,500
	Notification	\$250
	Service corporation:	
	Application	\$2,500
	Notification	\$500
Chapter 81	Credit Union: Organization	\$1,000
Chapter 87	Credit Union: Merger, acquisition or conversion	\$2,000
Chapter 101	Engage in a closely related activity:	
	Application	\$2,500
	Notification	\$250
	Acquisition of/by a Maine financial institution or holding company:	
	By/of a Maine financial institution or holding company	\$2,500
	By/of a non-Maine financial institution holding company	\$2,500
Chapter 105	Mutual Holding Company	\$2,500
Chapter 121	Nondepository Trust Company	\$5,000
Chapter 122	Merchant Bank Establishment	\$5,000
Chapter 123	Uninsured Bank Establishment	\$5,000

\*The filing fee for these applications or notifications is per banking market, as defined by the Federal Reserve Bank of Boston, regardless of the number of branches or facilities per market.

Should you have any questions regarding this Bulletin, please contact the Bureau at (207) 624 -8574, or by email at [bfi.info@maine.gov](mailto:bfi.info@maine.gov).

This Bulletin replaces Bulletin #9 issued February 6, 2001.

/s/ Lloyd P. LaFountain, III  
 Superintendent  
 Gardiner, Maine  
 June 10, 2022