

BUREAU OF FINANCIAL INSTITUTIONS
DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION
STATE OF MAINE

ORDER TO EXTEND REDUCED ASSESSMENT RATE FOR MAINE-
CHARTERED FINANCIAL INSTITUTIONS

The Superintendent of the Bureau of Financial Institutions (Bureau), under authority found in 9-B M.R.S. § 214, hereby issues this order extending the reduced annual assessment rates for Maine-chartered financial institutions.

Banks and credit unions - For quarter ending March 31, 2025, the annual assessment rate for Maine-chartered banks and credit unions subject to the Bureau's assessment regulation, 02-029 C.M.R. ch. 131 (2004) (Regulation #31), is reduced from \$0.06 for each \$1,000 of the institution's total of average assets to \$0.05 for each \$1,000 of the institution's total average assets resulting in a quarterly rate of \$0.0125.

Limited purpose banks - For quarter ending March 31, 2025, the annual assessment rate for Maine-chartered nondepository trust companies, uninsured banks, and merchant banks subject to the Bureau's assessment regulation, 02-029 C.M.R. ch. 141, (2022) (Regulation #41) is reduced from the greater of (a) \$4,000 or (b) \$0.09 for each \$10,000 in fiduciary assets under the institution's management to the greater of (a) \$4,000 or (b) \$0.075 for each \$10,000 in fiduciary assets under the institution's management resulting in a quarterly rate of \$0.0188.

The fee calculation will be reflected on the Bureau's assessment forms distributed in April, 2025 and will apply to assessment fees collected for the quarter ending March 31, 2025. The process for collection of assessment fees remains unchanged. This order, if not sooner revoked, will remain in place for 4 quarters until assessment fees are collected for the quarter ending December 31, 2025.

Any person aggrieved by this order shall be entitled to judicial review of the order in accordance with the Maine Administrative Procedures Act, Title 5, Chapter 375, Subchapter 7.

By order of the Superintendent, Effective January 6, 2025.

/s/ Lloyd P. LaFountain, III
Superintendent
Gardiner, Maine
January 6, 2025