**\* BRANCH APPLICATION \***

**FORECLOSURE PURCHASER**

**STATE OF MAINE**

**BUREAU OF CONSUMER CREDIT PROTECTION**

**35 STATE HOUSE STATION**

#### AUGUSTA, MAINE 04333-0035

***FOR OFFICE USE ONLY***

DATE NOTIFICATION REC’D: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

AMOUNT FEE REC’D: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

CASH [ ] CC [ ] CHECK [ ] CHECK #:\_\_\_\_\_\_\_\_\_\_\_\_

CHECKED BY: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

DATA ENTRY: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

  **Phone:** (**207)624-8527**

 **Fax: (207) 582-7699**

In accordance with the provisions of Title 32 MRS §§6191-6200,

“the Foreclosure Purchasers Act,” application is hereby made for a license to acquire foreclosure reconveyances as a “foreclosure purchaser”.

**1. FULL COMPANY TRADE NAME**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**2. ADDRESS OF BRANCH OFFICE TO BE LICENSED**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**TELEPHONE**: ( )\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **FAX:** ( )\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**3. ADDRESS OF HOME OFFICE**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**TELEPHONE**: ( )\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **FAX:** ( )\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**FED. ID #:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**4. HOME OFFICE LICENSE #** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **EXPIRATION DATE: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**5. résumé:** Attach to the application a résumé of the person who will oversee the daily operations of the branch office and its personnel.

**6. RECORDS LOCATION:** If foreclosure purchasing records will not be stored at this branch location, list the location where they will be stored: **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

 **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**7. FINANCIAL STATEMENT:** Attach a sworn financial statement and any other information necessary to substantiate the availability of at least $25,000 in net assets for the operation of the branch location. (Upon issuance of a license, each licensee must maintain net assets of at least $25,000 which are either used or readily available for use in the conduct of the business of each office of the licensee from which Foreclosure Purchases are made.)

**8. BOND:** Attach a duly executed bond in the amount of $50,000, on the form included in the licensing package for each office location. NOTE: A company may submit a single bond covering both the main office and all branch offices, so long as the bond includes $50,000 for each location (up to a maximum of $500,000), and so long as the single bond (or an accompanying letter from the bond company) lists the addresses of each licensed location.

**9. LICENSE FEE:** Include a license fee for each branch location of $100.

**Maine law [5 M.R.S. §130 (1991)] requires assessment of $20 for any check returned by your bank for insufficient funds.**

(If a Corporation, affix

corporate seal here) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

#### By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Title: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

STATE OF \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 , ss. , 20\_\_\_\_\_

 Personally, appeared the above-named and made oath to the truth of the statements subscribed,

Before me,

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Notary Public/Justice of the Peace

**PLEASE MAIL YOUR APPLICATION ADDRESSED AS FOLLOWS:**

**REGULAR MAIL: EXPRESS/OVERNIGHT (PRIVATE) MAIL:**

STATE OF MAINE BUREAU OF CONSUMER CREDIT PROTECTION

BUREAU OF CONSUMER CREDIT PROTECTION GARDINER ANNEX

35 STATE HOUSE STATION 76 NORTHERN AVENUE

AUGUSTA, ME 04333-0035 GARDINER, ME 04345

##### Notice regarding Public Information

**This application is a public record for purposes of Maine’s Freedom of Access Law, 1 MRSA § 401, et seq. Public records must be made available to any person upon request. Information that you supply as part of this application (except your Social Security number, fingerprint cards, residential addresses of officers and applicants’ credit reports) is public information. Other licensing records to which this information may later be transferred are also considered public records. Where permitted by law, your name, license number, mailing address and other information listed on this application may be posted on the State’s website**.

Revised:09/29/2023