AMOUNT $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ BOND NO: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**DEBT COLLECTOR / REPOSSESSION BOND (CONTINUOUS)**

**KNOW ALL PERSONS BY THESE PRESENTS THAT** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Formal business name of applicant)

located at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ in the County of \_\_\_\_\_\_\_\_\_\_\_\_\_\_,

(Street address and City/Town)

State of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, doing business as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(State) (Applicant’s d/b/a name, if any)

as Principal, and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Name of bonding company)

a bonding company duly organized and existing under the laws of the State of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ , and being duly qualified to transact business in the State of Maine, as Surety, are holden and stand firmly bound unto the Superintendent of the Bureau of Consumer Credit Protection of the State of Maine, for use of any person or persons who may have a cause of action against the obligors of this bond in the just sum of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ dollars ($ \_\_\_\_\_\_\_\_\_\_\_\_\_), to be paid to the said person or persons as aforesaid, to which payment well and truly to be made, we hereby jointly and severally bind ourselves, our respective heirs, executors, administrators, successors or assigns, firmly by these presents.

The Condition of this Obligation is such, that the above-bounden principal has applied to the said Superintendent of the State of Maine for a debt collector/repossession license under the provisions of Title 32, M.R.S.A., Sections 11001 to 11054, and is required by the provisions of that law to furnish a bond conditioned as herein set forth.

Now, therefore, if the said above-named principal shall, within 30 days after the close of each calendar month, report and pay to its customers the net proceeds due and payable of all collections made during said calendar month, or deliver all repossessed property, and shall strictly, honestly and faithfully comply with all provisions of state law including Title 32, M.R.S.A., Sections 11001 to 11054, and all amendments thereof and supplemental thereto, now or hereafter enacted and all rules and regulations in effect or which may be issued thereunder, then this obligation shall be void, otherwise to remain in full force and effect.

This bond shall cover all claims collected, property converted and losses occasioned by the licensee beginning on the initial effective date of this bond, but the aggregate liability of the surety for any and all claims which arise under the bond shall in no event exceed the above principal amount.

This bond is a continuous bond, and shall remain in full force and effect and shall run concurrently with the entire current license period *and for any renewals thereof*. The surety may be relieved of future liability hereunder by giving 30 days’ written notice, certified mail, receipt requested, to the principal and to the Superintendent of the Bureau of Consumer Credit Protection of the State of Maine.

This bond is effective \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

**PRINCIPAL MUST SIGN AND SIGNATURE MUST BE ACKNOWLEDGED AND THIS BOND MUST BE SIGNED BY THE SURETY**

**(SEE NEXT PAGE)**

**SIGNATURE OF PRINCIPAL (APPLICANT)**

Dated:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Principal (Applicant)

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Title/Capacity:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**ACKNOWLEDGMENT BY PRINCIPAL (APPLICANT)**

STATE OF

County of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ss.

On this \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, before me, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, a notary public in and for the County and State aforesaid, residing therein, duly commissioned and sworn, personally appeared \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ , known to me to be the person whose name is subscribed to the within instrument, and acknowledged that he/she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in this certificate first above written.

(Seal) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Notary Public

**SIGNATURE OF SURETY (BONDING COMPANY)**

Dated: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name of Surety (Bonding Company)

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Title/Capacity\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**ACKNOWLEDGMENT BY SURETY**

STATE OF

County of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ss.

On this\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ before me, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_, a notary public in and for the County and State aforesaid, residing therein, duly commissioned and sworn, personally appeared \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ known to me to be the person whose name is subscribed to the within instrument, and acknowledged that he/she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in this certificate first above written.

(Seal)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Notary Public