



# STATE CONTROLLER'S BULLETIN

Edward Karass  
State Controller

Rebecca M. Wyke, Commissioner  
Administrative & Financial Services

**Bulletin #07-11**

**SUBJECT: Revision to Section 90 of the SAAM**

**DATE: May 15, 2007**

**TO: All Departments and Agencies**

**FROM: Edward A. Karass, State Controller**

Please review the enclosed revision to Section 90 of the Statewide Accounting and Administrative Manual regarding the appropriate disposition of extraordinary recoveries of cash associated with non-lapsing General Fund Accounts.

Each year the Controller's Office must undertake a detailed analysis of all accounts as we close the year. Often we must make adjustments to carrying accounts that may be unanticipated by agency personnel. Representatives of the OSC met with the Attorney from the Attorney General's Office to discuss the intent of the various carrying accounts contained within the General Fund ledger to ensure that extraordinary gains and losses are accounted for appropriately. Based on the guidance furnished by the Attorney General's Office we have revised section 90 to clarify the appropriate disposition of these gains and losses through the profit and loss process.

The revision to Section 90 is effective as of the posting of this bulletin. Should you have any questions or concerns, please contact Edward Karass at 626-8421, or Terry Brann at 626-8423.