#### 2021-2022 REGULATORY AGENDA

June 29, 2021

AGENCY UMBRELLA UNIT NUMBER: 02-032

AGENCY NAME: Department of Professional and Financial Regulation, Office of Securities

CONTACT INFORMATION FOR THE AGENCY RULEMAKING LIAISON:

Judith M. Shaw, Securities Administrator

121 State House Station

Augusta, ME 04333-0121

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E-mail: Judith.M.Shaw@maine.gov

EMERGENCY RULES ADOPTED SINCE THE LAST REGULATORY

AGENDA: None

#### **EXPECTED 2021-2022 RULE-MAKING ACTIVITY:**

## NEW RULEMAKING: Licensing Exemption for Investment Advisers to Private Funds

STATUTORY BASIS: 32 M.R.S. §§ 16403, 16404, and 16605 PURPOSE: Provide licensing exemption for private fund advisers

SCHEDULE FOR ADOPTION: Prior to 6/2022 AFFECTED PARTIES: Advisers to private funds CONSENSUS-BASED RULE DEVELOPMENT: N/A

### CHAPTER 504: Broker-Dealer and Agent Licensing

STATUTORY BASIS: 32 M.R.S. §§ 16401, 16402, 16406, 16407, 16408,

16410, 16411, 16412, and 16605

PURPOSE: Revise and update to address policy, law, industry, or other changes.

SCHEDULE FOR ADOPTION: Prior to 10/2022

AFFECTED PARTIES: Broker-dealers and broker-dealer agents licensed in

Maine.

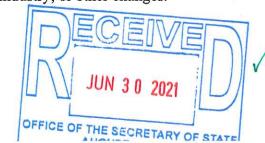
CONSENSUS-BASED RULE DEVELOPMENT: N/A

# Chapter 511: Change of Ownership or Control of a Broker-Dealer or Investment Adviser

STATUTORY BASIS: 32 M.R.S.A. §§16407(4) and 16605

PURPOSE: Revise and update to address policy, law, industry, or other changes.

SCHEDULE FOR ADOPTION: Prior to 10/2022



AFFECTED PARTIES: Investment advisers and broker-dealers. CONSENSUS-BASED RULE DEVELOPMENT: N/A

**CHAPTER 515: Investment Adviser Licensing** 

STATUTORY BASIS: 32 M.R.S. §§ 16403, 16404, 16405, 16406, 16407,

16408, 16409, 16410, 16411, 16412, and 16605

PURPOSE: Revise and update to address policy, law, industry, or other changes.

SCHEDULE FOR ADOPTION: Prior to 10/2022

AFFECTED PARTIES: Investment advisers and investment adviser

representatives licensed in Maine.

CONSENSUS-BASED RULE DEVELOPMENT: N/A

**CHAPTER 525: Rule Regarding Small Company Offering Registrations** 

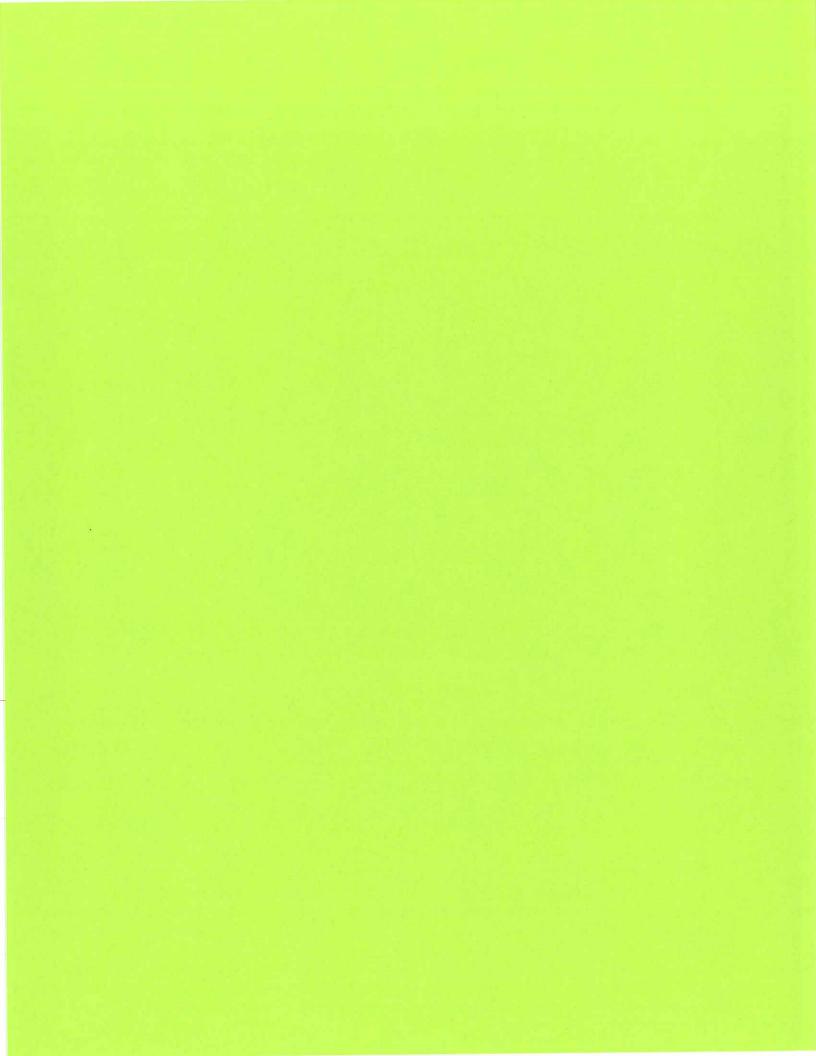
STATUTORY BASIS: 32 M.R.S.A. §§ 16304(6), 16305(7) and 16605

PURPOSE: To make consistent with NASAA program updates.

SCHEDULE FOR ADOPTION: Prior to 10/2022

AFFECTED PARTIES: Issuers who use the SCOR program.

CONSENSUS-BASED RULE DEVELOPMENT: N/A



### Memorandum

To: Don Wismer, APA Coordinator

Bureau of Corporations, Elections and Commissions

101 State House Station Augusta, ME 04333-0101

From: Jim Liddell, Attorney

Office of Securities 121 State House Station Augusta, ME 04333

Date: June 29, 2021

Re: 2021-2022 Regulatory Agenda

Attached is a paper copy of the 2021-2022 Regulatory Agenda for the Office of Securities. The electronic copy is being sent by e-mail. A copy will be filed with the Executive Director of the Legislative Council via the Maine Legislature's Online Notification of Agency Rule-making System. Copies will also be made available to interested persons. Thank you.