**02-032**

**OFFICE OF SECURITIES**

2017-2018 Regulatory Agenda

November 7, 2017

AGENCY UMBRELLA UNIT NUMBER: **02-032**

AGENCY NAME: Department of Professional and Financial Regulation, **Office of Securities**

**CONTACT PERSON:** Judith M. Shaw, Securities Administrator, 121 State House Station, Augusta, ME 04333-0121. Telephone: (207) 624-8551. Email: [Judith.M.Shaw@Maine.gov](mailto:Judith.M.Shaw@Maine.gov) .

**EMERGENCY RULES ADOPTED SINCE THE LAST REGULATORY AGENDA**: None

**EXPECTED 2017-2018 RULE-MAKING ACTIVITY:**

**CHAPTER 504: Broker Dealer and Agent Licensing**

STATUTORY BASIS: 32 M.R.S. §§ 16401, 16402, 16406, 16407, 16408, 16410, 16411, 16412, and 16605

PURPOSE: Revise and update this rule to address policy, law, industry, or other changes.

ANTICIPATED SCHEDULE: Prior to 10/2018

AFFECTED PARTIES: Broker Dealers and Agents.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected

**CHAPTER 515: Investment Adviser Licensing**

STATUTORY BASIS: 32 M.R.S. §§ 16403, 16404, 16405, 16406, 16407, 16408, 16409, 16410, 16411, 16412, and 16605

PURPOSE: Revise and update this rule to address policy, law, industry, or other changes.

ANTICIPATED SCHEDULE: Prior to 10/2018

AFFECTED PARTIES: Investment advisers and persons representing investment advisers.

CONSENSUS-BASED RULE DEVELOPMENT: Not expected

**NEW RULE**

STATUTORY BASIS: 32 M.R.S. §§ 16302 and 16605

PURPOSE: To establish notice filing and fee requirements for securities offerings made under new federal crowdfunding regulations.

ANTICIPATED SCHEDULE: Prior to 10/2018

AFFECTED PARTIES: Federal crowdfunding issuers whose principal place of business is in Maine or 50 percent or more of whose offering is sold in Maine.

CONCENSUS-BASED RULE DEVELOPMENT: Not expected