**99-626**

**AGENCY NAME: MAINE RURAL DEVELOPMENT AUTHORITY (MRDA)**

**2015-2016 Regulatory Agenda**

October 20, 2015

AGENCY UMBRELLA UNIT NUMBER: **99-626**

AGENCY NAME: **Maine Rural Development Authority (MRDA)**

**CONTACT PERSON**: Christopher Roney, Counsel, c/o Finance Authority of Maine, 5 Community Drive, PO Box 949, Augusta, Maine 04332-0949. Tel: (207) 623-3263. ( croney@famemaine.com )

**EMERGENCY RULES ADOPTED SINCE LAST REGULATORY AGENDA**: none

**EXPECTED 2015-2016 RULE-MAKING ACTIVITY**:

**CHAPTER 1**: Community Industrial Building Program

STATUTORY AUTHORITY: 5 M.R.S.A. §13120-N(1)(D)

PURPOSE: To make changes to the application and approval process for financial assistance from the Program to ensure efficient administration of the Program, to assist eligible borrowers and to reflect legislative changes.

SCHEDULE FOR ADOPTION: Approval for rule-making: February 2016; Adoption Date: April 2016.

AFFECTED PARTIES: Businesses that apply for financing for construction and/or renovation costs of a facility .

CONSENSUS-BASED RULE DEVELOPMENT: The Board does not intend to employ consensus-based rule development.