**02 DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION**

**031 BUREAU OF INSURANCE**

**Chapter 920: REPORTING OF FRAUDULENT INSURANCE ACTS**

**1. Authority**

This Rule is adopted pursuant to the authority of 24-A M.R.S.A. §§ 212 and 2186, sub-§4, paragraph A.

**2. Purpose**

Title 24-A M.R.S.A. §2186, sub-§4, paragraph A requires all insurers to annually, on or before March 1, file with the Superintendent a report relating to fraudulent insurance acts that the insurer knew or reasonably believed had been committed during the previous calendar year. This rule prescribes the report process.

**3. Definitions**

For purposes of this Rule, the following words and terms have the following meanings:

A. "Fraudulent Insurance Act" has the same meaning as in 24-A M.R.S.A. §2186, sub-§1, paragraph A; and

B. "Insurer" has the meaning set forth in 24-A M.R.S.A. §2186 sub-§1, paragraph B.

**4. Format of Report of Fraudulent Insurance Acts**

The annual report by all insurers licensed to do business in Maine shall be submitted in a form and manner as prescribed by the Superintendent.

**5. Effective Date**

This rule is effective February 23, 1999. The 2015 amendments to this rule are effective November 25, 2015.

STATUTORY AUTHORITY: 24-A M.R.S. §§ 212, 2186

EFFECTIVE DATE:

February 23, 1999 – filing 99-79

AMENDED:

November 25, 2015 – filing 2015-228